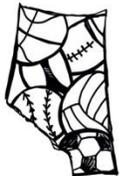


Annual
Report

2010



The Alberta Foundation for the
Recovery of Youth in Sports

Released June 30th, 2011

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INTRODUCTION

Every year the organization plans to issue an annual report to the public. This provides a valuable source and insight into the activities of the charity. In addition to being an informational guide for the public, the annual report acts serves as a snapshot of the previous year. As the organization grows, these documents will showcase how the organization has grown, what has worked well and what could have gone better.

Additionally, the proceedings of the directors from the previous year have been included with a plan for how the organization plans to move forward in the coming year.

1. Message from the Board of Directors

It felt like the 2010 fiscal year had just begun when we realized that we are already in December. It has been a fast paced year but a good one as well. We've finally raised enough capital to begin assisting injured youth and our volunteer base has grown significantly as well.

One of the remarkable things we have seen this year is just how many people support and believe in our cause of helping youth injured while playing sports. Promoting recreation of youth is such an important task and the board thanks everyone so much for their donations as well as the volunteers who make the existence of this charity possible.

2. Accomplishments

This year the organization focused on fundraising and income activities. The first fundraiser we ran this year was a competition at William Aberhart High School. Each class was given a box in which they could place donations. By the end of the one-week campaign, the class which raised the most money had a pizza party thrown for them. Through coin and bill donations alone, we raised approximately \$200. Including cheques and a contribution from the school, we raised over \$700.

A few weeks later, the Charity held a Freezie fundraiser at Bowness High School, which was very successful in the hot weather. In September, representatives met with the volunteer coordinator at Bowness and she was excited to have us back again this spring for another fundraiser. The great thing about running a fundraiser at a High School is that it doubles as an opportunity for students to learn about our cause, and how we are available to help them if they are injured in sport activities. In this fundraiser alone we raised about \$200.

One of the largest accomplishments of the year was successfully applying for a grant from the Alberta government. The Community Spirit Donation Grant Program carries a maximum eligible amount of \$25 000/yr. The first step was researching what grant options we were eligible for and were feasible to obtain. This involved visiting numerous websites, reading several pages of information as well as going to workshops. Once we decided to apply for this particular grant, Mr. Mund met with the grant coordinator and discussed the charity's unique circumstances and worked out all the details about how to apply. Finally, after working out all the kinks, Mr. Mund began working with Ms. Lee on the grant application. In addition to the application, we were required to provide a financial statement and a worksheet explaining where each donation came from. Although we did not find out the outcome of our application during the 2010 fiscal year, it is worth mentioning that the grant was successfully secured.

One of the requirements of the grant was to have received over \$1000 in donations from Albertan citizens. This excluded any corporate donations, group fundraising (e.g., Freezie sales) and donations from people outside Alberta. At the time, we did not have money from a donor pool that specific, so we ran a small fundraising campaign to obtain donations from friends and family. Many generous people donated and we were able to reach our objective.

The raising of funds was not the only accomplishment of the year. We have made several small advancements throughout the year in non-financial areas. One worth mentioning is the complete renovation of our website, www.albertayouthrecovery.org. The improvement of our

website is an ongoing process and we expect it to continue with the growth and development of the organization. In the fall, we also interviewed a chiropractor to find out more about the occurrence, severity, cost, and impact of injuries, the time various injuries take to heal, and what kinds of treatment are currently in place for these injuries.

3. Challenges

Being a Charity, the organization faces many of the same challenges that other charities face; challenges such as income, volunteers, awareness of the charity and the execution of its programs.

Although we could always use more volunteers and capital, the organization currently has sufficient resources to begin placing more focus on the operation of its charitable programs. The biggest challenge the charity is currently facing is finding the injured youth to disperse the funds to. The underlying issue here is the lack of connection between the youth who have been injured in sports and the organization. We feel this is mostly due to a lack of awareness of the public in regards to our existence. In other words, the charity is not well known enough for injured youth to be aware that this support service is available to them.

4. Looking Forward

There are four primary areas a charity has to focus on in general; those areas are administration, income, awareness, and operation of charitable programs. In the first year we were focused most on administrative tasks. We worked on getting incorporated, obtaining charitable status, setting up the charity, getting a website, bank account, mailbox, etc. This year we spent the majority of our efforts on fundraising to get a starting amount of capital to fund any injured youth that may apply for assistance. Now that we have the capital to support our charitable programs, we plan to spend more time increasing the awareness of the charity's existence and to disperse our available funds to injured youth.

With the funds from the grant, we plan to have an accountant look into our books and help us set our books up in an efficient and easy to use manner. Additionally, we plan to cover some of the administrative costs such as the mailbox rental, website domain and hosting, and possibly nameless business cards for use by any volunteer in the performance of their duties. Any applicants we get may also be funded by this grant.

Another option that the board of directors are looking at is adding another charitable program to our activities. This prospect has only being briefly explored but some of the initial thoughts of the board are that the new charitable program would:

- Not replace the current one
- Complement the first one
- Work in our program area of the “Promotion of amateur games and recreation” as set out by the Canada Revenue Agency
- Achieve our goal of helping youth injured while playing sports

5. Fiscal Year Financial Statement

10:26 PM

The Alberta Foundation for The Recovery of Youth in Sports

05/19/11

General Ledger

Cash Basis

As of December 31, 2010

Type	Date	Num	Name	Memo	Split	Original Amount	Balance
BMO Financial							81.70
Deposit	1/5/2010		Canada Helps	Anonymous O...	Non-Charitable ...	4.85	86.55
Deposit	3/15/2010	DEP	BMO	Aberhart Fundr...	Cash on Hand	722.16	808.71
Cheque	4/25/2010	105	Meng-Ling Lee	STAPLES Lab...	-SPLIT-	-9.44	799.27
Cheque	4/25/2010	106	Michael Mund	Mailbox	-SPLIT-	-50.00	749.27
Cheque	4/25/2010	107	Reimbursement	Freezes	-SPLIT-	-29.38	719.89
Deposit	4/30/2010		BMO	Interest Earned	Interest Earned	0.01	719.90
Deposit	5/20/2010		BMO	Bowness Free...	Cash on Hand	213.54	933.44
Deposit	5/31/2010		BMO	Interest Earned	Interest Earned	0.01	933.45
Deposit	6/30/2010		BMO	Interest Earned	Interest Earned	0.01	933.46
Deposit	7/30/2010		BMO	Interest Earned	Interest Earned	0.01	933.47
Cheque	8/4/2010	151	Michael Mund	Amazon books	-SPLIT-	-44.74	888.73
Deposit	8/31/2010		BMO	Interest Earned	Interest Earned	0.01	888.74
Deposit	9/30/2010		BMO	Interest Earned	Interest Earned	0.01	888.75
Deposit	10/29/2010		BMO	Interest Earned	Interest Earned	0.01	888.76
Cheque	11/25/2010	108	Michael Mund	Website Hosti...	Other Miscellan...	-144.31	744.45
Deposit	11/30/2010		BMO	Interest Earned	Interest Earned	0.01	744.46
Deposit	12/13/2010		Canada Helps	Online Donatio...	Non-Charitable ...	76.88	821.34
Deposit	12/20/2010		Canada Helps	Online Donatio...	Non-Charitable ...	14.42	835.76
Deposit	12/21/2010		BMO	Deposit	Cash on Hand	400.00	1,235.76
Deposit	12/21/2010		BMO	Deposit	Cash on Hand	6.28	1,242.04
Deposit	12/21/2010		BMO	Deposit	Cash on Hand	144.31	1,386.35
Deposit	12/29/2010		Canada Helps	Online Donatio...	Non-Charitable ...	19.22	1,405.57
Total BMO Financial							1,405.57
Cash on Hand							0.00
Deposit	3/15/2010		Anonymous Donor	Aberhart Fundr...	Non-Charitable ...	172.16	172.16
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Charitable Dona...	50.00	222.16
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Charitable Dona...	50.00	272.16
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Charitable Dona...	50.00	322.16
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Charitable Dona...	400.00	722.16
Deposit	3/15/2010	DEP	BMO	Aberhart Fundr...	BMO Financial	-722.16	0.00
Deposit	3/25/2010		Received Donor	Pizza Receive...	-SPLIT-	0.00	0.00
Cheque	5/13/2010		Costco	Freezie Purcha...	-SPLIT-	-70.14	-70.14
Deposit	5/13/2010		Anonymous Donor	Bowness Free...	Non-Charitable ...	139.08	68.94
Deposit	5/14/2010		Anonymous Donor	Bowness Free...	Non-Charitable ...	144.60	213.54
Deposit	5/20/2010		BMO	Bowness Free...	BMO Financial	-213.54	0.00
Deposit	11/24/2010		Michael Mund	Donation	Non-Charitable ...	144.31	144.31
Deposit	12/5/2010		Received Donor	Serial #006	Charitable Dona...	20.00	164.31
Deposit	12/6/2010		Anonymous Donor	Donation	Non-Charitable ...	10.00	174.31
Deposit	12/6/2010		Anonymous Donor	Donation	Non-Charitable ...	20.00	194.31
Deposit	12/7/2010		Received Donor	Serial #007	Charitable Dona...	20.00	214.31
Deposit	12/7/2010		Received Donor	Serial #008	Charitable Dona...	20.00	234.31
Deposit	12/8/2010		Anonymous Donor	Donation	Non-Charitable ...	10.00	244.31
Deposit	12/9/2010		Anonymous Donor	Donation	Non-Charitable ...	10.00	254.31
Deposit	12/9/2010		Anonymous Donor	Donation	Non-Charitable ...	10.00	264.31
Deposit	12/9/2010		Received Donor	Serial #009	Charitable Dona...	20.00	284.31
Deposit	12/9/2010		Received Donor	Serial #010	Charitable Dona...	20.00	304.31
Deposit	12/10/2010		Anonymous Donor	Donation	Non-Charitable ...	10.00	314.31
Deposit	12/10/2010		Received Donor	Serial #011	Charitable Dona...	20.00	334.31
Deposit	12/11/2010		Received Donor	Serial #012	Charitable Dona...	100.00	434.31
Deposit	12/11/2010		Received Donor	Serial #013	Charitable Dona...	100.00	534.31
Deposit	12/18/2010		Received Donor	Serial #014	Charitable Dona...	10.00	544.31
Deposit	12/20/2010		Canada Revenue Age...	Deposit	GST Recoverable	6.28	550.59
Deposit	12/21/2010		BMO	Deposit	BMO Financial	-400.00	150.59
Deposit	12/21/2010		BMO	Deposit	BMO Financial	-6.28	144.31
Deposit	12/21/2010		BMO	Deposit	BMO Financial	-144.31	0.00
Total Cash on Hand							0.00
PayPal Online Funds							0.00
Deposit	2/13/2010		Michael Mund	Test Online Do...	Non-Charitable ...	5.00	5.00
Total PayPal Online Funds							5.00
GST Recoverable							0.00
Cheque	4/25/2010	105	Meng-Ling Lee	STAPLES Lab...	BMO Financial	0.23	0.23
Cheque	4/25/2010	106	Michael Mund	Mailbox	BMO Financial	3.25	3.48
Cheque	4/25/2010	107	Reimbursement	Freezes	BMO Financial	0.70	4.18
Cheque	5/13/2010		Costco	Freezie Purcha...	Cash on Hand	2.10	6.28
Cheque	8/4/2010	151	Michael Mund	Amazon books	BMO Financial	1.07	7.35
Deposit	12/20/2010		Canada Revenue Age...	Deposit	Cash on Hand	-6.28	1.07
Total GST Recoverable							1.07
Retained Earnings							-81.70
Total Retained Earnings							-81.70

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05/19/11
Cash Basis

The Alberta Foundation for The Recovery of Youth in Sports
General Ledger
As of December 31, 2010

Type	Date	Num	Name	Memo	Split	Original Amount	Balance
Charitable Donation							0.00
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Cash on Hand	-50.00	-50.00
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Cash on Hand	-50.00	-100.00
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Cash on Hand	-50.00	-150.00
Deposit	3/15/2010		Received Donor	Aberhart Fundr...	Cash on Hand	-400.00	-550.00
Deposit	3/25/2010		Received Donor	Pizza Receive...	Cash on Hand	-145.50	-695.50
Deposit	12/5/2010		Received Donor	Serial #006	Cash on Hand	-20.00	-715.50
Deposit	12/7/2010		Received Donor	Serial #007	Cash on Hand	-20.00	-735.50
Deposit	12/7/2010		Received Donor	Serial #008	Cash on Hand	-20.00	-755.50
Deposit	12/9/2010		Received Donor	Serial #009	Cash on Hand	-20.00	-775.50
Deposit	12/9/2010		Received Donor	Serial #010	Cash on Hand	-20.00	-795.50
Deposit	12/10/2010		Received Donor	Serial #011	Cash on Hand	-20.00	-815.50
Deposit	12/11/2010		Received Donor	Serial #012	Cash on Hand	-100.00	-915.50
Deposit	12/11/2010		Received Donor	Serial #013	Cash on Hand	-100.00	-1,015.50
Deposit	12/18/2010		Received Donor	Serial #014	Cash on Hand	-10.00	-1,025.50
Total Charitable Donation							-1,025.50
Interest Earned							0.00
Deposit	4/30/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.01
Deposit	5/31/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.02
Deposit	6/30/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.03
Deposit	7/30/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.04
Deposit	8/31/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.05
Deposit	9/30/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.06
Deposit	10/29/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.07
Deposit	11/30/2010		BMO	Interest Earned	BMO Financial	-0.01	-0.08
Total Interest Earned							-0.08
Non-Charitable Donation							0.00
Deposit	1/5/2010		Canada Helps	Anonymous O...	BMO Financial	-4.85	-4.85
Deposit	2/13/2010		Michael Mund	Test Online Do...	PayPal Online F...	-5.00	-9.85
Deposit	3/15/2010		Anonymous Donor	Aberhart Fundr...	Cash on Hand	-172.16	-182.01
Cheque	4/25/2010	106	Michael Mund	Mailbox	BMO Financial	-86.50	-268.51
Deposit	5/13/2010		Anonymous Donor	Bowness Free...	Cash on Hand	-139.08	-407.59
Deposit	5/14/2010		Anonymous Donor	Bowness Free...	Cash on Hand	-144.60	-552.19
Deposit	11/24/2010		Michael Mund	Donation	Cash on Hand	-144.31	-696.50
Deposit	12/6/2010		Anonymous Donor	Donation	Cash on Hand	-10.00	-706.50
Deposit	12/6/2010		Anonymous Donor	Donation	Cash on Hand	-20.00	-726.50
Deposit	12/8/2010		Anonymous Donor	Donation	Cash on Hand	-10.00	-736.50
Deposit	12/9/2010		Anonymous Donor	Donation	Cash on Hand	-10.00	-746.50
Deposit	12/9/2010		Anonymous Donor	Donation	Cash on Hand	-10.00	-756.50
Deposit	12/10/2010		Anonymous Donor	Donation	Cash on Hand	-10.00	-766.50
Deposit	12/13/2010		Canada Helps	Online Donatio...	BMO Financial	-76.88	-843.38
Deposit	12/20/2010		Canada Helps	Online Donatio...	BMO Financial	-14.42	-857.80
Deposit	12/29/2010		Canada Helps	Online Donatio...	BMO Financial	-19.22	-877.02
Total Non-Charitable Donation							-877.02
Other Miscellaneous Expenses							0.00
Cheque	4/25/2010	106	Michael Mund	Mailbox	BMO Financial	133.25	133.25
Cheque	8/4/2010	151	Michael Mund	Amazon books	BMO Financial	43.67	176.92
Cheque	11/25/2010	108	Michael Mund	Website Hosti...	BMO Financial	144.31	321.23
Total Other Miscellaneous Expenses							321.23
Supplies and Materials							0.00
Deposit	3/25/2010		Received Donor	Pizza Receive...	Cash on Hand	145.50	145.50
Cheque	4/25/2010	105	Meng-Ling Lee	STAPLES Lab...	BMO Financial	9.21	154.71
Cheque	4/25/2010	107	Reimbursement	Freezes	BMO Financial	28.68	183.39
Cheque	5/13/2010		Costco	Freezie Purcha...	Cash on Hand	68.04	251.43
Total Supplies and Materials							251.43
TOTAL							0.00

The Alberta Foundation for The Recovery of Youth in Sports
Profit & Loss Standard
 January through December 2010

	Jan - Dec 10
Income	
Charitable Donation	1,025.50
Interest Earned	0.08
Non-Charitable Donation	877.02
Total Income	1,902.60
Expense	
Other Miscellaneous Expenses	321.23
Supplies and Materials	251.43
Total Expense	572.66
Net Income	1,329.94

The Alberta Foundation for The Recovery of Youth in Sports
Balance Sheet Summary
 As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Chequing/Savings	1,410.57
Total Current Assets	1,410.57
Other Assets	1.07
TOTAL ASSETS	1,411.64
LIABILITIES & EQUITY	
Equity	1,411.64
TOTAL LIABILITIES & EQUITY	1,411.64

This financial statement has been approved on May 19th, 2010 by the society's auditor, Meng-Ling Lee.

X

 Meng-Ling Lee
 Treasurer

